



## **BEARFACTS 1997 – 2007**

### **Teller , Colorado [08119]**

Teller is one of 64 counties in Colorado. It is part of the [Colorado Springs, CO \(MSA\)](#). Its 2007 population of 21,782 ranked 24th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Teller had a per capita personal income (PCPI) of \$37,299. This PCPI ranked 20th in the state and was 91 percent of the state average, \$41,192, and 97 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.5 percent from 2006. The 2006-2007 state change was 4.0 percent and the national change was 4.9 percent. In 1997 the PCPI of Teller was \$25,522 and ranked 14th in the state. The 1997-2007 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Teller had a total personal income (TPI) of \$812,453\*. This TPI ranked 23rd in the state and accounted for 0.4 percent of the state total. In 1997 the TPI of Teller was \$489,329\* and ranked 21st in the state. The 2007 TPI reflected an increase of 4.8 percent from 2006. The 2006-2007 state change was 6.0 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Teller. In 2007 net earnings accounted for 74.5 percent of TPI (compared with 73.2 in 1997); dividends, interest, and rent were 14.1 percent (compared with 19.2 in 1997); and personal current transfer receipts were 11.4 percent (compared with 7.6 in 1997). From 2006 to 2007 net earnings increased 3.3 percent; dividends, interest, and rent increased 9.0 percent; and personal current transfer receipts increased 10.0 percent. From 1997 to 2007 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 9.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Teller increased from \$313,427\* in 2006 to \$327,108\* in 2007, an increase of 4.4 percent. The 2006-2007 state change was 4.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$201,713\* to the 2007 estimate was 5.0 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009